

## HOUSING REVENUE ACCOUNT 2023-24 - BUDGET SUMMARY

2020-21 Actual £	2021-22 Actual £	Analysis	2022-23 Estimate £	2022-23 Projection £	2023-24 Estimate £
		<b>Borough Housing Services</b>			
727,467	574,282	Income Collection	661,144	661,144	677,841
1,158,150	1,440,296	Tenants Services	1,321,575	1,361,575	2,390,850
125,133	92,308	Tenant Participation	167,560	167,560	171,820
98,978	82,931	Garage Management	103,626	103,626	104,797
20,474	18,987	Elderly Persons Dwellings	48,243	49,243	48,921
354,387	208,355	Flats Communal Services	490,269	496,269	502,274
452,607	405,736	Environmental Works to Estates	454,677	454,677	457,768
6,000,709	5,673,874	Responsive & Planned Maintenance	6,304,026	6,500,000	6,684,239
107,084	145,593	SOCH & Equity Share Administration	166,571	166,571	170,376
<b>9,044,988</b>	<b>8,642,362</b>		<b>9,717,692</b>	<b>9,960,666</b>	<b>11,208,886</b>
		<b>Strategic Housing Services</b>			
459,797	676,747	Advice, Registers & Tenant Selection	746,257	746,257	765,223
187,927	164,444	Void Property Management & Lettings	245,019	245,019	250,661
(61,131)	5,120	Homelessness Hostels	5,252	5,252	5,383
167,083	186,518	Supported Housing Management	167,927	167,927	172,513
484,040	353,576	Strategic Support to the HRA	982,106	982,106	625,443
<b>1,237,716</b>	<b>1,386,405</b>		<b>2,146,560</b>	<b>2,146,560</b>	<b>1,819,223</b>
		<b>Community Services</b>			
828,759	873,238	Sheltered Housing	829,236	1,381,236	852,211
0	0	Other Items	0	0	0
5,686,291	5,864,693	Depreciation	5,525,000	5,525,000	5,864,700
(174,584)	(1,174,479)	Revaluation	0	0	0
95,804	163,085	Other capital items	0	0	0
217,061	227,460	Debt Management	150,000	150,000	158,711
5,985	1,016,671	Other Items	411,048	411,048	419,597
<b>16,942,018</b>	<b>16,999,435</b>	<b>Total Expenditure</b>	<b>18,779,536</b>	<b>19,574,510</b>	<b>20,679,859</b>
(32,295,620)	(32,907,980)	Income	(34,999,509)	(34,999,509)	(36,654,316)
<b>(15,353,601)</b>	<b>(15,908,544)</b>	<b>Net Cost of Services(per inc &amp; exp a/c)</b>	<b>(16,219,973)</b>	<b>(15,424,999)</b>	<b>(15,974,457)</b>
284,690	297,990	HRA share of CDC	1,275,453	1,275,453	1,437,930
<b>(15,068,911)</b>	<b>(15,610,554)</b>	<b>Net Cost of HRA Services</b>	<b>(14,944,520)</b>	<b>(14,149,546)</b>	<b>(14,536,527)</b>
(11,546)	(105,900)	Investment Income	(53,930)	(200,000)	(1,593,180)
4,902,208	4,879,544	Interest Payable	5,052,225	4,767,723	4,751,225
<b>(10,178,248)</b>	<b>(10,836,911)</b>	<b>Deficit for Year on HRA Services</b>	<b>(9,946,225)</b>	<b>(9,581,823)</b>	<b>(11,378,482)</b>
0	0	REFCUS - Revenue funded from capital	75,000	75,000	75,000
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000	2,500,000
8,088,687	7,839,606	Contrib to/(Use of) New Build Reserve	7,371,225	7,006,823	8,803,482
(473,168)	(510,826)	Tfr (fr) to Pensions Reserve	0	0	0
0	0	Tfr (from)/to CAA re: Voluntary Revenue Provision	0	0	0
143,347	1,147,655	Tfr (from)/to CAA re: Revaluation	0	0	0
(64,567)	(136,260)	Tfr (from)/to CAA re: REFUS	0	0	0
0	0	Tfr (from)/to CAA re: Intangible assets	0	0	0
(16,050)	(3,263)	Tfr (from)/to CAA re: rev. inc. from sale of asset	0	0	0
<b>0</b>	<b>0</b>	<b>HRA Balance</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)	(2,500,000)
<b>(2,500,000)</b>	<b>(2,500,000)</b>	<b>Balance Carried Forward</b>	<b>(2,500,000)</b>	<b>(2,500,000)</b>	<b>(2,500,000)</b>

2020-21 Actual £	2021-22 Actual £	Analysis	2022-23 Estimate £	2022-23 Projection £	2023-24 Estimate £
		<b>Borough Housing Services</b>			
(30,507,420)	(30,507,420)	Rent Income - Dwellings	(31,607,818)	(31,607,818)	(33,054,290)
(212,100)	(67,576)	Rent Income - Rosebery Hsg Assoc	(68,759)	(68,759)	(73,324)
(322,533)	(465,543)	Rents - Shops, Buildings etc	(473,690)	(473,690)	(505,138)
(785,571)	(745,713)	Rents - Garages	(758,762)	(758,762)	(793,388)
<b>(31,827,625)</b>	<b>(31,786,252)</b>	<b>Total Rent Income</b>	<b>(32,909,029)</b>	<b>(32,909,029)</b>	<b>(34,426,140)</b>
(144,180)	(206,660)	Supporting People Grant	(210,276)	(210,276)	(224,237)
(1,136,108)	(1,128,443)	Service Charges	(1,148,191)	(1,148,191)	(1,224,421)
(28,840)	46	Legal Fees Recovered	47	47	50
(58,769)	(258,136)	Service Charges Recovered	(262,653)	(262,653)	(280,091)
(537,015)	(461,333)	Miscellaneous Income	(469,407)	(469,407)	(499,478)
<b>(33,732,537)</b>	<b>(33,840,778)</b>	<b>Total Income</b>	<b>(34,999,509)</b>	<b>(34,999,509)</b>	<b>(36,654,316)</b>